



ZACCI CHAMBER OF COMMERCE AND INDUSTRY

PRESENTATION AT THE CCIJ BUSINESS NETWORKING EVENT

TOPIC: AN OVERVIEW OF ZACCI AND ZAMBIAN ECONOMY

By

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OUTLINE

- OVERVIEW OF ZACCI
- OVERVIEW OF ZAMBIAN ECONOMY
- CONCLUSION

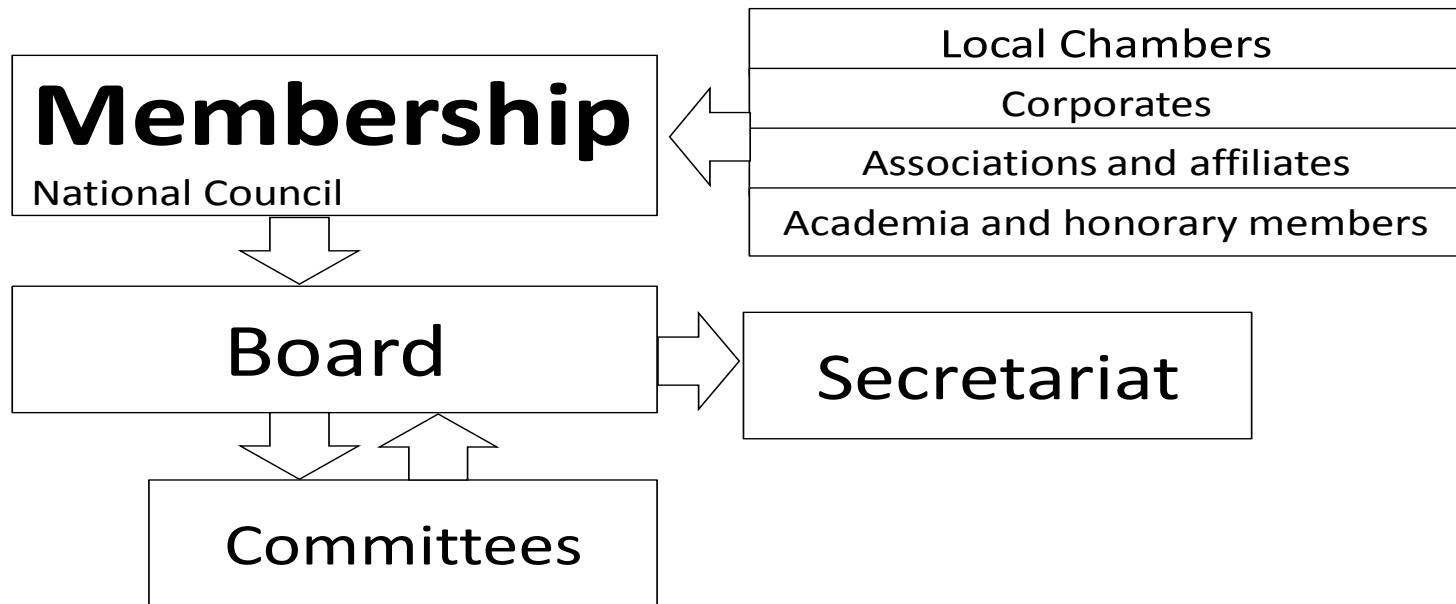


OVERVIEW OF ZACCI

- Umbrella Organization representing business across the country
- Founded in 1933
- Has grown and is present in all provincial capitals and some Districts
- Currently has 53 Corporate members, 10 Associate members, 5 Academia and 22 Chambers members



OVERVIEW OF ZACCI





OVERVIEW OF ZACCI

- Interest Representation
- Research
- Networking
- Information Dissemination



OVERVIEW OF ZAMBIAN ECONOMY

- Market Driven Economy since 1991
- Strong growth - Average 6% GDP Growth rate
- Single digit Inflation
- Borrowing rates still high – currently tied to the policy rate
- Fairly Stable exchange rate though the fluctuation has been high lately



OVERVIEW OF ZAMBIAN ECONOMY

- Copper Production has increased and is expected to increase further with new investments in the mines
- Need to resolve the issues of the new mining tax regime
- Recently the World Copper prices have gone down to just below 6,000 per tonne



OVERVIEW OF ZAMBIAN ECONOMY

- Strides have been made to improve the ease of doing business, i.e. Introductions of one stop shops, amalgamation of licences.
- Increased investment in infrastructure; Roads, Energy, Rail, Air and ICT
- Poverty Levels still high



OVERVIEW OF ZAMBIAN ECONOMY

Agriculture Products; corn, sorghum, rice, peanuts, sunflower seeds, vegetables, flowers, tobacco, cotton, sugarcane, cassava (manioc, tapioca), coffee; cattle, goats, pigs, poultry, milk, eggs, hide

Industries; copper mining and processing, emerald mining, construction, foodstuffs, beverages, chemicals, textiles, fertilizer, horticulture



OVERVIEW OF ZAMBIAN ECONOMY

- Opportunity for investment in the following sectors;
 - MINING
 - ENERGY
 - AGRICULTURE
 - MANUFACTURING
 - FINANCIAL
 - CONSTRUCTION



CONCLUSION

- Economic outlook is very positive
- Incentives provided to Investors especially in economic zones and rural areas
- New investments in the mining Sectors will boost mining sector contribution
- Programmes in place to diversify the economy
- It is important that the a win win situation on the new mining tax regime is quickly achieved



**THANK YOU
FOR
LISTENING**